



INDEPENDENT AUDITOR'S REPORT

To the Members of **M/s 20TH CENTURY ENGINEERING LIMITED**

Opinion

We have audited the accompanying Ind AS Financial Statements of **20TH CENTURY ENGINEERING LIMITED (CIN – U31900DL1984PLC018942)** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, Statement of Profit and Loss Including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the standalone Ind AS financial Statements, including a summary of significant accounting policies and other explanatory information. (Hereinafter referred to as "Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.,

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), Issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including the statement of other comprehensive income, the Statement of Cash Flow, Statements of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015 (as Amended).
- e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the matter to be included in the Auditor's Report under section 197(16), in our opinion and according to the information and explanations given to us, there is no remuneration paid by the Company to its directors. Hence provision of section 197 not applicable on the company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

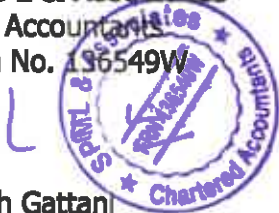
(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

For S P M L & Associates

Chartered Accountants

Firm Regn No. 136549W



CA Mahesh Gattani

Partner

M.No - 092132

Date: 30/05/2023

Place: New Delhi

UDIN - 23092132BGPSGK9005

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

1. (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The company has no Intangible assets as such no comment is required to be made in respect of the matters specified in clause 3(i) of the said order.

(b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

(c) The title deeds of all the Immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company,

(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

2. (a) As explained to us, Inventory of shares and securities have been physically verified by the management at reasonable intervals. In our opinion the frequency of verification is reasonable. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of shares by the management as compared to book records.

(b) The company is not availing any working capital limits. Hence this Clause is not applicable.

3. (a) As informed to us, the company has granted loans/advances to a party amounting to Rs. 1,00,00,000/- as listed in the registers maintained under section 189 of the Companies Act.

(b) According to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest;

(c) We are explained that the same is repayable on demand.



(d) We are explained, that there is no overdue as the same is repayable on demand.

(e) No loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties except following:

Name of Party	Amount renewed or extended	% of total loan	Remark, if any
	Nil		

(f) The company has granted loan/advance of Rs. 1,00,00,000/- to M/s Om Sensation Properties Limited during earlier period, which is some business purpose advance, as explained to us.

4. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non-charging of interest on the loan.

5. The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013.

6. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act in respect of any of the activities of the company and as such no comment is required to be made in respect of the matters specified in clause (vi) of the said order.

7 (a) According to the records made available to us, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2023 for a period of more than six months from the date they became payable excepts income tax demand of Rs 6,51,119/- under self-assessment Tax (under rectification).

(b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.

8. According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

9. (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.



(b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;

(c) In our opinion and according to the information and explanations given by the management, the Company has utilized the money obtained by way of term or other loans during the year for the purposes for which they were obtained.

(d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilized for long term purposes.

(e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,

(f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10. (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

11. (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company

12. The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.

13. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, wherever applicable, details have been disclosed in the financial statements.

14. (a) In our opinion and based on our examination, the company does not require to have an internal audit system.

(b) the provisions of sec 138 are not applicable to the company. Accordingly, reporting under clause 3(xiv)(b) of the order is not applicable to the company and hence not commented upon.

15. On the basis of the information and explanations given to us, in our opinion during the



year the company has not entered into any non-cash transactions with directors or persons connected with them and hence the provisions of section 192 of Companies Act, 2013 are not applicable to the company.

16. The Company was registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) but Registration had been cancelled due to non-fulfillment of the condition related to minimum NOF. We are explained, that management is not doing any financial activities except existing investments.

17. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

18. There is no change in the statutory auditors during the year, Hence this Clause is not applicable.

19. On the basis of Information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the management plans, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of audit report that company is not capable of meeting its liabilities existing at the balance sheet date. We however, state that this is not an assurance to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

20. Based on our examination, the provision of section 135 is not applicable on the company. Hence this clause is not applicable on the company.

21. The company is not required to prepare Consolidated financial statement hence this clause is not applicable.

For S P M L & Associates
Chartered Accountants
Firm Regn - 136490



CA Mahesh Gattani
Partner
M.No - 092132

Date: 30/05/2023
Place: New Delhi

UDIN - 23092132BGPSGK9005

Annexure 'B'

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (I) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the Internal financial controls over financial reporting of **M/s 20TH CENTURY ENGINEERING LIMITED ('the Company')** as of **31st March, 2023 ('the Company')** as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For S P M L & Associates.

Chartered Accountants

FRN No - 136549W



CA Mahesh Gattani

Partner

M.No - 092132

Date: 30/05/2023

Place: New Delhi

UDIN - 23092132BGPSGK9005

BALANCE SHEET AS AT MARCH 31, 2023

₹ In Lakhs

Particulars	Note No.	As at March 31, 2023	As at March 31, 2022
ASSETS			
Non-current assets			
(a) Property, Plant & Equipment	3	-	-
(b) Financial assets			
(i) Investments	4	55.75	55.75
(c) Other non-current assets	5	100.00	100.00
(d) Deferred Tax Assets	26	-	-
		155.75	155.75
Current assets			
(a) Inventories	6	8.25	8.25
(b) Financial assets			
(i) Other Current Financial Assets	7	-	-
(ii) Cash and cash equivalents	8	16.48	2.76
(iii) Loans	9	96.10	124.76
(c) Other current assets	5	0.98	1.83
		121.82	137.60
		277.57	293.35
TOTAL ASSETS			
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share capital	10	99.56	99.56
(b) Other Equity	11	144.29	138.41
Total Equity		243.84	237.97
LIABILITIES			
Non- Current liabilities			
(a) Financial liabilities			
(i) Other financial liabilities	12	-	-
(ii) Provisions	13	-	-
		-	-
Current liabilities			
(a) Financial liabilities			
(i) Short term borrowings	14	23.90	40.33
(b) Other current liabilities	15	3.39	8.76
(c) Current Tax Liabilities	16	6.43	6.28
		33.72	55.38
Total liabilities		33.72	55.38
TOTAL EQUITY AND LIABILITIES		277.57	293.35

See accompanying notes to the Financial Statements

2 to 30

As per our report of even date

For SPML & ASSOCIATES
Chartered Accountants
FRN: 0136549W

CA Mahesh Gattani
Partner
M No. 092132

Place: New Delhi
Date: 30-05-2023

For and on behalf of Board of Directors of
20TH CENTURY ENGINEERING LIMITED

Sushil Kumar Sethi
Director
DIN: 00062927

Manoj Kumar Gangwal
Director
DIN - 06659068

UDIN: 2309213286P8GK9005

20TH CENTURY ENGINEERING LIMITED

CIN- U31900DL1984PLC018942

Statement of Profit and Loss for the year ended March 31, 2023

₹ In Lakhs

Particulars	Not	2022 - 2023	2021 - 2022
Income			
Revenue from Operations	17	9.80	9.00
Other Income	18	0.02	0.03
Total Income (I)		9.82	9.03
Expenses			
Changes In Inventory	19	-	-
Employee benefits expense	20	-	-
Finance costs	21	-	-
Depreciation		-	-
Other Expenses	22	1.97	1.52
Total Expenses (II)		1.97	1.52
Profit for the year Before Taxes (I-II)		7.85	7.52
Deferred Tax Expenses			
Income Tax Expenses		1.98	-
Income Tax Expenses (Prior Periods)		-	(19.37)
		1.98	-19.37
Profit for the year		5.88	26.88
Other Comprehensive Income (OCI)			
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:		-	-
Re-Measurement gains on defined benefit plans			
Other Comprehensive Income for the year		-	-
Total Comprehensive Income for the year (V+VI)		5.88	26.88
Earnings per share - Basic and Diluted (Nominal value ` 10 per	30	0.59	2.70

See accompanying notes to the Financial Statements

As per our report of even date

For SPML & ASSOCIATES
Chartered Accountants
FRN : 0136549W



CA Mahesh Gattani
Partner
M No. 092132

Place: New Delhi
Date: 30-05-2023

For and on behalf of Board of Directors of
20TH CENTURY ENGINEERING LIMITED

Sushil Kumar Sethi
Director
DIN: 00062927

Manoj Kumar Gangwal
Director
DIN - 06659068

UDIN: 2809213286PS61K9005

20TH CENTURY ENGINEERING LIMITED

CIN- U31900DL1984PLC018942

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

₹ In Lakhs

Particulars	Note no.	As at 31st March 2023	As at 31st March 2022
A Cash flows from operating activities			
Profit before tax		7.85	7.52
Adjustments:			
Depreciation		-	-
Interest income		-	-
Interest and financing charges		-	-
Profit on sale of Investment		-	-
Operating cash flows before working capital changes		7.85	7.52
Adjustments for			
Decrease/(Increase) in inventories		-	-
Decrease/(Increase) in Trade and Other Current Assets		29.50	(86.51)
(Decrease)/Increase in Short Term Borrowings		(16.44)	(0.08)
(Decrease)/Increase in Current Liabilities and provisions		(5.22)	(18.69)
Cash generated from operations		15.70	(97.77)
Income-tax (paid)		1.98	(19.37)
Net cash from operating activities		13.72	(78.40)
B Cash flows from investing activities			
Purchase of tangible and intangible asset		0.00	0.00
Movement in Other Non-Current Assets		-	-
Proceeds from sale of Investment		-	-
Interest received		-	-
Net cash from investing activities		0.00	0.00
C Cash flows from financing activities			
Increase in Provisions		-	-
Change in Other Financial Liabilities		-	-
Finance Charges		-	-
Net cash from financing activities		-	-
Net increase in cash and cash equivalents		13.72	(78.40)
Cash and cash equivalents at the beginning of the year		2.76	81.16
Cash and cash equivalents at the end of the year		16.48	2.76
Cash and cash equivalents	7	16.48	2.76

As per our report of even date

For & On behalf of

For SPML & ASSO

Chartered Accountants

FRN : 0136549W

CA Mahesh Gattani

Partner

M No. 092132

Place : New Delhi

Date: 30-05-2023

For and on behalf of Board of Directors
20TH CENTURY ENGINEERING LIMITED

Sushil Kumar Sethi

Director

DIN: 00062927

Manoj Kumar Gangwal

Director

DIN - 06659068

UDIN : 23092132BGP5GK9005

20TH CENTURY ENGINEERING LIMITED

Statement of Changes in Equity for the year ended March 31, 2023 and March 31, 2022

A) Equity Share Capital
(also refer note 8)

Subscribed and fully paid-up		Total Equity share capital
No. of Shares	₹ In Lakhs	₹ In Lakhs
As at March 31, 2022	995,570	9.96
As at March 31, 2023	995,570	9.96

B) Other Equity
(also refer note 9)

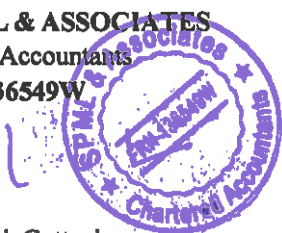
₹ In Lakhs

	Reserves and Surplus
	Retained earnings (including Other Comprehensive Income)
Balance as at April 1, 2021	86.92
Profit for the year	26.88
Other comprehensive income for the year	-
Total comprehensive income	26.88
Balance as at March 31, 2022	113.80
Profit for the year	5.88
Other comprehensive (loss) for the year	-
Total comprehensive income for the year	5.88
Balance as at March 31, 2023	119.68

See accompanying notes to the Financial Statements

2

As per our report of even date

For SPML & ASSOCIATES
Chartered Accountants
FRN : 0136549WCA Mahesh Gattani
Partner
M No. 092132For and on behalf of Board of Directors of
20TH CENTURY ENGINEERING LIMITED

Sushil Kumar Sethi
Director
DIN: 00062927

Manoj Kumar Gangwal
Director
DIN - 06659068Place: New Delhi
Date: 30-05-2023

UDIN : 23092132BGPSGK9005

Notes on Account and Additional Disclosure As Required by Schedule - III of Companies Act 2013 (As amended from time to time)

1 Trading payables aging schedule

N/A

Particulars	Outstanding in following periods from date of payment as on 31/03/2023				
	Less than 1 year	1-2 Year	2-3 Year	More than 3 Year	Total
(i) MSME					
(ii) Others					
(iii) Disputed Dues - MSME					
(iv) Disputed Dues - Others					
Total					

2 Trade Receivables ageing schedule for trade receivables outstanding

N/A

Particulars	Outstanding in following periods from date of payment as on 31/03/2023					
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade Receivables - Considered good						
(ii) Undisputed Trade Receivables - Considered doubtful						
(iii) Disputed Trade Receivables - Considered good						
(iv) Disputed Trade Receivables - Considered doubtful						
Total						

3 Title deeds of immovable property are held in the name of the company:

N/A

4 There is revelation of Property, Plant and Equipment during the financial year:

N/A

5 All Loans or Advances granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other persons are repayable on demand.

6 Company is a declared wilful defaulter by any bank or financial institution or other lender:

No

7 Transactions/Relationship with Struck off Companies:

No Informations on record of the company.

8 Registration of charges or satisfaction with Registrar of Companies:

N.A.

9 Compliance with number of layers of companies under clause (87) of section 2 of the Act

Yes

10 Financial Ratios:

Name	Numerator	Denominator	Current Year	Previous Year	% Variance	Reasons for variance beyond 25%
(a) Current Ratio (In Times)	Total Current Assets	Total Current Liabilities	3.61	2.48	45.40	Repayment of Current Liabilities
(b) Debt-Equity Ratio ((In Times)	Total Borrowing	Total Equity	0.10	0.17	-42.18	NA
(c) Debt Service Coverage Ratio, (In Times)	EBITDA	Total Debts O/s	0.33	0.19	75.37	Decrease in debts
(d) Return on Equity Ratio, (In %)	PAT- Pref Dividend	Average Total Equity	2.41	11.30	-0.79	NA
(e) Inventory turnover ratio, (In Times)	Cost of Goods Sold	Average Inventory	NA	NA	NA	NA
(f) Trade Receivables turnover ratio, (In Times)	Revenue form Operations	Average Trade Receivables	NA	NA	NA	NA
(g) Trade payables turnover ratio, (In Times)	Purchases of Goods/Services	Average Trade Payables	NA	NA	NA	NA
(h) Net capital turnover ratio, (In Times)	Revenue form Operations	Working Capital	11.12	10.95	-	NA
(i) Net profit ratio, (In %)	Net Profit for the Year	Total Sales	59.85	297.54	-0.80	NA
(j) Return on Capital employed, (In %)	EBIT	Total Assets - Total Current Liability	3.22	3.16	0.02	NA
(k) Return on Investment (In %)	Income on Investment	Average Cost of Investments	17.57	16.15	16.15	NA

Computed as per accepted accounting principles.

11 Utilisation of Borrowed funds and share premium:

In the Ordinary course of business of the company.

12 Other Notes

(a) The company has re-classified or re-arranged the previous year figures wherever required for better presentation of Financial Statement.

(b) Some of additional disclosure to the financial statements are either nil or not applicable on the company as per Schedule III of Com Act 2013.



20TH CENTURY ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2023

NOTE 10 : SHARE CAPITAL

	As at March 31, 2023	As at March 31, 2022
Authorized capital	100.00	100.00
1,000,000 equity shares (previous year: 1,000,000) ₹ 10 par value per share	100.00	100.00
Issued, subscribed and paid-up capital	99.56	99.56
995,570 equity shares (previous year: 995,570) ₹ 10 par value per share	99.56	99.56

a. Reconciliation of the equity shares outstanding at the beginning and at the end of the year
Equity Shares

	As at March 31, 2023		As at March 31, 2022	
	No. of Shares	₹ In Lakhs	No. of Shares	₹ In Lakhs
At the beginning of the year	995,570	99.56	995,570	99.56
Add: Shares issued during the year				
Less: Shares cancelled on buy-back during the year	-	-		-
Outstanding at the end of the year	995,570	99.56	995,570	99.56

b. Rights, preferences and restrictions attaching to equity shares including dividends and the repayment of capital:

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10 each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining asset of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. The details of shareholders holding more than 5% equity shares is set below:

	As at March 31, 2023		As at March 31, 2022	
	No. of Shares	% Holding	No. of Shares	% Holding
SPML India Ltd	650,750	65.37%	650,750	65.37%
Sushil Kumar Sethi	70,650	7.10%	70,650	7.10%

d. Shares held by promoters at the end of the year

Name of Promoter	No. of Shares held	% Holding	% of total shares	No. of Shares held	% Holding	% of total shares	% Change during the year
Equity Shares:							
ABHINANDAN SETHI	10700		1.07%	10700		1.07%	Nil
NUPUR JAIN	32000		3.21%	32000		3.21%	Nil
PUNAM CHAND SETHI	20000		2.00%	20000		2.00%	Nil
RISHAB SETHI	38150		3.83%	38150		3.83%	Nil
SUSHIL KUMAR SETHI	70650		7.06%	70650		7.06%	Nil
SPML INDIA LIMITED	650750		65.36%	650750		65.36%	Nil
OOM INDUSTRIAL SERVICES LIMITED	48000		4.82%	48000		4.82%	Nil



20TH CENTURY ENGINEERING LIMITED**NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2023****NOTE 11 : OTHER EQUITY**

₹ In Lakhs

Particulars	As at March 31, 2023	As at March 31, 2022
A. Retained Earnings	119.29	113.41
B. Capital Reserve	25.00	25.00
Total - Other equity	144.29	138.41
Capital Reserve		
Opening Balance	25.00	25.00
Less: Transferred from surplus	-	-
Balance at the end of year	25.00	25.00
General Reserve		
Add- Additions	0.30	0.30
Balance at the end of year	0.30	0.30
Profit & Loss Account		
Opening Balance	113.11	86.23
Add : Additions during the year	5.88	26.88
Closing Balance	118.99	113.11
Movement in Retained Earnings		
	As at March 31, 2023	As at March 31, 2022
Profit & Loss A/c	118.99	113.11
General Reserve	0.30	0.30
Closing Balance	119.29	113.41



20TH CENTURY ENGINEERING LIMITED**NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2023****3 Property, plant and equipment**

(Amount in lakhs)

Particulars	Land	Amount
GROSS BLOCK		
As at April 1, 2021	-	-
Additions	0.00	0.00
Deductions	-	-
As at March 31, 2022	0.00	0.00
Additions	-	-
Adjustments	-	-
Deductions	-	-
As at March 31, 2023	0.00	0.00
ACCUMULATED DEPRECIATION		
As at April 1, 2021	-	-
Charge for the year	-	-
Deductions	-	-
As at March 31, 2022	-	-
Charge for the year	-	-
Deductions	-	-
As at March 31, 2023	-	-
NET BLOCK		
As at March 31, 2022	0.00	0.00
As at March 31, 2023	-	-



20TH CENTURY ENGINEERING LIMITED**NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2023**

₹ In Lakhs

NOTE 4: INVESTMENTS

Particulars	As at March 31, 2023	As at March 31, 2022
(a) Investment in unquoted equity instruments		
Arihant Leasing & Holding Limited	0.76	0.76
25,000 (Previous Year 25,000) shares @ ₹ 10/- each		
Zoom Industrial services Limited	0.32	0.32
10,000 (Previous Year 10,000) shares @ ₹ 10/- each		
SPML India Ltd	23.63	23.63
2,60,000 (Previous Year 2,60,000) shares @ ₹ 10/- each		
Subhash Systems Private Limited	2.10	2.10
2,100 (Previous Year 2,100) shares @ ₹ 100/- each		
Aggregate value of unquoted investments at cost	26.80	26.80
(b) Investment in quoted equity instruments		
SPML Infra Ltd	15.81	15.81
10,00,000 (Previous Year 10,00,000) shares @ ₹ 2/- each		
Tata Iron & Steel co.Ltd.	0.16	0.16
121 (Previous Year 121) shares @ ₹ 10/- each		
HFCL Ltd	12.81	12.81
65,000 (Previous Year 65,000) shares @ ₹ 10/- each		
Essar steel limited	0.03	0.03
50 (Previous Year 50) shares @ ₹ 10/- each		
IFB Agro Ind Limited	0.02	0.02
72 (Previous Year 72) shares @ ₹ 10/- each		
Ind bank Housing Limited	0.01	0.01
100 (Previous Year 100) shares @ ₹ 10/- each		
Mansarovar paper & Board Ltd	0.02	0.02
160 (Previous Year 160) shares @ ₹ 10/- each		
Regency Ceramics Ltd	0.01	0.01
100 (Previous Year 100) shares @ ₹ 10/- each		
Aggregate value of quoted investments at cost	28.87	28.87
(c) Investment in other securities		
Appolo Tyres Limited	0.01	0.01
72 (Previous Year 72) shares @ ₹ 10/- each		
Escorts Limited	0.01	0.01
100 (Previous Year 100) shares @ ₹ 10/- each		
Hindustan Power Plus Limited	0.01	0.01
160 (Previous Year 160) shares @ ₹ 10/- each		
Videocon International Limited	0.05	0.05
100 (Previous Year 100) shares @ ₹ 10/- each		
Gold Coins	-	-
Aggregate value of investment	0.07	0.07
Aggregate value of total investments at cost	55.75	55.75



20TH CENTURY ENGINEERING LIMITED**NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2023****NOTE 5: OTHER ASSETS (at amortised cost)**

₹ In Lakhs

Particulars	Non-current		Current	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
Unsecured, considered good				
Advance for projects - M/s Om Sensation Properties Limited	100.00	100.00	-	-
Other Current Assets				
Income Tax Refundable	-	-	-	0.93
Tax Deducted at Source	-	-	0.98	0.90
	100.00	100.00	0.98	1.83

NOTE 6 : INVENTORIES

₹ In Lakhs

Particulars	As at March 31, 2023	As at March 31, 2022
Stock of Shars & Securities	40.76	40.76
Less : Provisions for diminution in value	32.50	32.50
	8.25	8.25

NOTE 7 : OTHER CURRENT FINANCIAL ASSETS

Particulars	As at March 31, 2023	As at March 31, 2022
Receivable Against Sale of Share	-	-
	-	-

NOTE 8 : CASH AND BANK BALANCES

Particulars	Current	
	As at March 31, 2023	As at March 31, 2022
Cash and cash equivalents		
Balances with banks .		
- In current accounts	16.48	2.66
Cash on hand	-	0.10
Total	16.48	2.76

NOTE 9 : FINANCIAL ASSETS- LOANS

Particulars	Current	
	As at March 31, 2023	As at March 31, 2022
<u>Loans/Advances to Related parties/Others</u>		
International Construction Ltd	-	14.07
Niral Enterprises Pvt Ltd	-	0.01
Sandhya Rani Sethi	10.23	10.23
Sethi Infrotech Pvt Ltd	68.03	84.19
SPML Infra Limited	14.12	12.55
SPML Utilities Ltd	0.72	0.72
Subhash Power Co Ltd	3.00	3.00
Total	96.10	124.76



20TH CENTURY ENGINEERING LIMITED**NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2023****NOTE 12 : OTHER FINANCIAL LIABILITIES**

Particulars	Non- Current	
	As at March 31, 2023	As at March 31, 2022
Other Financial Liabilities	-	-
Total	-	-

NOTE 13 : PROVISIONS

Particulars	Non- Current	
	As at March 31, 2023	As at March 31, 2022
Total	-	-

NOTE 14 : SHORT TERM BORROWINGS

Particulars	Current	
	As at March 31, 2023	As at March 31, 2022
Unsecured		
From Related Parties		
SPML India Ltd	-	2.44
SPML Industries Ltd	-	14.00
Zoom Industrials Services Ltd	23.90	23.90
Total	23.90	40.33

NOTE 15 : OTHER CURRENT LIABILITIES

₹ In Lakhs

Particulars	As at March 31, 2023	As at March 31, 2022
Expenses Payables	3.39	8.76
TOTAL	3.39	8.76

NOTE 16 : CURRENT TAX LIABILITIES

₹ In Lakhs

Particulars	As at March 31, 2023	As at March 31, 2022
Current Year Income Tax	1.98	-
Income Tax Payable	4.46	6.28
TOTAL	6.43	6.28



21ST CENTURY ENGINEERING LIMITED
NOTES TO FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2023
17 Revenue from Operations

(₹ In Lakhs)		
Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Interest Income	9.80	9.00
	<u>9.80</u>	<u>9.00</u>

18 Other Income

(₹ In Lakhs)		
Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Misc Income	0.02	0.03
	<u>0.02</u>	<u>0.03</u>

19 Changes In Inventory

(₹ In Lakhs)		
Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Opening Balance	8.25	8.2
Less: Closing balance	<u>8.25</u>	<u>8.2</u>

20 Employee Benefit Expenses

(₹ In Lakhs)		
Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Salaries and wages	-	-
Managerial Remuneration	-	-
Staff Welfare	-	-

21 Finance Costs

(₹ In Lakhs)		
Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Interest on Unsecured Loan	-	-
Bank / Demat Charges	-	-

22 Other Expenses

(₹ In Lakhs)		
Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Auditors Remuneration	0.59	0.59
Rent	0.47	-
Office Expenses	0.11	-
Legal & Professional	0.32	0.69
Filing Fee	0.12	0.16
Interest on TDS/Late filing fees on TDS/Taxes	-	0.01
Miscellaneous Expenses	<u>0.36</u>	<u>0.08</u>
	<u>1.97</u>	<u>1.52</u>

12.1 Auditors' Remuneration

(₹ In Lakhs)		
Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Audit Fees	0.59	0.59
Other Services	-	-
	<u>0.59</u>	<u>0.59</u>



Note 30. Earning Per Share

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	₹ In Lakhs	
Net profit available for Equity Shareholders	5.88	26.88
Weighted Average number of Equity shares	9,95,570	9,95,570
Basic and Diluted Earnings Per Share (in Rupees)	0.59	2.70

As per our report of even date

For SPML & ASSOCIATES

Chartered Accountants

FRN : 013654

CA Mahesh Gattani

Partner

Membership No. 092132

Place: New Delhi

Date: 30-05-2023

For and on behalf of Board of Directors of
20TH CENTURY ENGINEERING LIMITED

Sushil Kumar Sethi

Director

DIN: 00062927

Manoj Kumar Gangwal

Director

DIN: 06659068

UDIN : 230921328GPGSK9005